



# FRANCO-BRITISH FINANCE SUMMIT

PARIS, 15<sup>th</sup> - 16<sup>th</sup> March 2013

Finance, Economics and Politics: Together for a better tomorrow



## Final Report



This report aims at presenting the main facts regarding the organization of the Franco-British Finance Summit 2013, the main contributors and activities held as part of the summit. For detailed information please refer to <http://financesummit2013.com/>



### Organizing Team Members (ESSEC)

Sriram Raghavan  
Otilia Bologan  
Kannan Ranganathan  
Rafal Stepien

### Organizing Team Members (FBC)

David Wahl  
Jean-Pascal Sibiet

### Key Contributors from Partner Schools

Melanie Pinet (KCL)  
Shayli Mellouk (Sciences Po)  
Alison Reboud (UCL)  
Charles Tetu (Sciences Po, LSE)  
Florian Bercault (HEC)  
Isaure de Zelicourt (LSE)

### Programme

Friday, 15th of March 2013			
Time	Activity	Location	
09:00	Arrival of students traveling by bus from the UK Registrations and welcome	ESSEC CNIT Campus 92 053 - Paris La Defense	
09:30	Breakfast and personal time for refreshing		
10:30	Arrival of French students Orientation meeting		
11:00	Topic Preparation		
12:00	Networking Lunch		
13:00	Group Photo		
13:30	Welcome Address by Mr. Pierre Tapie and Sir Howard Davies		
14:00	5 Parallel Workshops		
17:00	Address by Sir Peter Ricketts and Sir Howard Davies followed by a Cocktail		The British Embassy Paris
22:00	Soiree Prestige		Le Pavillon Dauphine
Saturday, 16th of March 2013			
Free Morning			
14:00	Bonus Workshop: Colleagues or Rivals in the Financial Sector; An Outlook for France and Britain	ESSEC CNIT Campus 92 053 - Paris La Defense	
17:00	Closing Ceremony		
18:00	Cocktail		
Sunday, 17th of March 2013			
Meeting at 2pm at coach station for those traveling bybus to London			

The Franco-British Finance Summit 2013 (FBFS) attracted almost 80 students from leading universities in France and the UK for a 2-day immersion in different topics related to finance, business models and policy-making. The collaborative effort, led by a team of students from ESSEC, with participation of student associations like the Franco-British Connections (FBC) and BDE ESSEC was a great success.

The summit attracted students from bachelor's, master's and PhD programs, ranging from different disciplines like law, political sciences, languages, mathematics and management.

*« An incredible journey, full of ups and downs, that has yet taught us so much in terms of communication, organization, team work and friendship. In organizing this event, we have managed to not just work across geographical and cultural barriers but to also overcome our own limits. »*

*Otilia Bologan & Rafal Stepien*

### Participating Business Schools/ Universities – France & UK

Residence	School / University	Participants	Ratios	
FR	Ecole Polytechnique	6	8%	57%
	Supélec	1	1%	
	Supélec - ESCP	1	1%	
	Telecom	1	1%	
	ENS-Ulm	1	1%	
	Sciences Po	4	6%	
	Economics	1	1%	
	ESSEC	20	28%	
	HEC	2	3%	
	Reims MS	2	3%	
	Paris II	1	1%	
Dauphine	1	1%		
UK in FR	ULIP	3	4%	6%
	Queen Mary (Paris)	1	1%	
UK & FR	ENS-Ulm & LSE	2	3%	3%
UK	Cambridge	1	1%	31%
	Oxford	2	3%	
	Imperial	1	1%	
	LSE	5	7%	
	UCL	3	4%	
	KCL	4	6%	
	East Anglia	1	1%	
	Birmingham	4	6%	
Durham	1	1%		
Others		3	4%	4%
<b>Total</b>		<b>72</b>	<b>100%</b>	<b>100%</b>



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## Honorable Invitees

### Sir Peter RICKETTS

**British Ambassador to France**



- 2006 -2010: British Government's first National Security Adviser and Permanent Under Secretary at the Foreign and Commonwealth Office and Head of H.M. Diplomatic Service
- From July 2003: UK Permanent Representative to NATO in Brussels
- Served in Singapore, NATO Brussels and Washington
- Head of Hong Kong Department during Chris Patten's governorship
- 2000: Seconded to the Cabinet Office as Chairman of the Joint Intelligence Committee and was then FCO Political Director

### Pierre TAPIE

**Dean and President of ESSEC Business School**



- Holds an Engineer diploma from the Ecole Polytechnique of Paris (France), a Master of Science in Biochemistry, a Ph.D. in Biophysics from Paris XI Orsay University and an MBA from INSEAD. He also Studied Theology at the Catholic Institute of Paris

#### Other current responsibilities:

- Chairman of the National Conference of Engineering and Management Colleges, Member of the National Committee for Private higher education
- Member of the Globally Responsible Leadership Foundation (chairman from 2007 to 2012)
- Member of the Steering Committee of the UN Global Compact PRiME initiative, Chairman of the AACSCB international task force of the PRiME implementation in the AACSB Business Schools,

### Sir Howard DAVIES

- **Chair of the British Government's Airport Policy Review and of Phoenix Insurance Group**
- **Professor of Practice at the French School of Political Science in Paris (Sciences Po)**
- **Chairman of the International Advisory Council of the China Securities Regulatory Commission**



- 2003-2011: Director of the London School of Economics and Political Science
- 1997-2003: Chairman of the UK Financial Services Authority
- 1995-1997: Deputy Governor of the Bank of England
- Independent Director of Morgan Stanley Inc and Chair of the Risk Committee
- Chairs the Risk Committee at Prudential PLC
- Member of the Regulatory and Compliance Advisory Board of Millennium LLC

## Workshop Details

Workshop Title	Panel Experts	Student Coordinator
How has the Euro affected the French and the British Financial Sectors?	Jacques Delpla; Lorenzo Naranjo	Charles Tétu
More or less financial regulation in Europe?	Yannick Naud	Mélanie Pinet
Financing of Infrastructure	Laurent Bonnaud; Marc Tabouis; Charles Babinet	Shayli Mellouk; Alison Reboud
Happiness Indices vs. Financial Indices	Sridhar Arcot; Miká Mered	Isaure de Zélicourt
Colleagues or Rivals in the Financial Sector	David Wahl	David Wahl

The FBC, an association of students from top French and British universities led the five workshops and was instrumental in driving debates among the students.

These workshops were chaired by panelists consisting of academicians and professionals.



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## Post-event Survey Results

We conducted an anonymous survey in order to gather students' opinions about the summit and here are the main results:

- 85% of respondents said **the event met or exceeded their expectations**
- Students **appreciated the quality** of the workshops and speakers, the Ambassador's Residence and Soiree Prestige
- 100% of respondents **found the organizing staff friendly**

### Feedback from the summit survey confirms the success of the event:

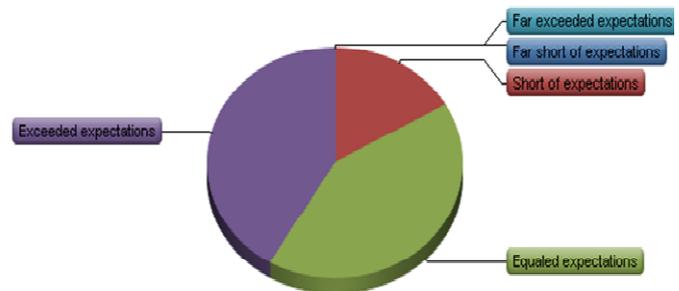
"It is an excellent platform developed by the French and British School students. The speakers and panelists enhanced the discussions with their expert opinions and experience. The participants were bright and intelligent students not just from UK and France, but from all over the world adding a global perspective to discussions. (...) The event was organized with an eye on detail. I have benefitted a lot from this event, through informative and intelligent discussions and personally by developing a very good network among bright students from UK and France Universities. I would simply put that the event was more than "Value for Money" experience."

"At the core of the Franco-British Finance Summit is a simple yet understated initiative: to foster multidisciplinary interaction between French and British universities. This simplicity belies what I believed to be one of the most enriching experiences in my academic career. A two-day whirlwind event involving back-to-back think tank workshops, debating and networking events at the UK embassy. (...) In short, Franco-British Finance Summit promised so much – and delivered much more."

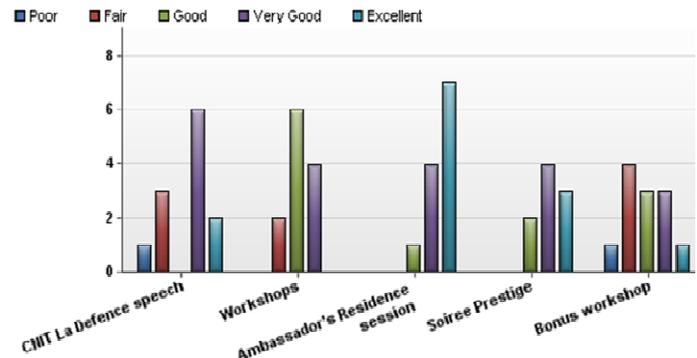
"Thanks to a capable organizing team, the Franco-British Finance Summit 2013 has to be acknowledged as a great success in many ways. Firstly, exclusive industry insight from renowned financial experts enriched the panel discussions extensively and allowed to make the most out of this grand opportunity. Lively debates not only fostered the relationship between the participants, but also led to a critical evaluation of current obstacles France and UK are exposed to. (...) Overall, the summit is a highly recommendable event to everyone looking for a stimulating academic exchange in a cooperative atmosphere."

"It was a well-planned and executed event, where professionals and students around France and the UK gave their opinions and suggestions to improve Franco-British connections in the area of finance. The learning curves were steep, with experts in the field providing input on various areas (...) I felt privileged to be part of this event and have taken much away from it in terms of knowledge and perspectives, and I am certain that many other participants felt the same and benefited as much from this opportunity of an exchange of ideas."

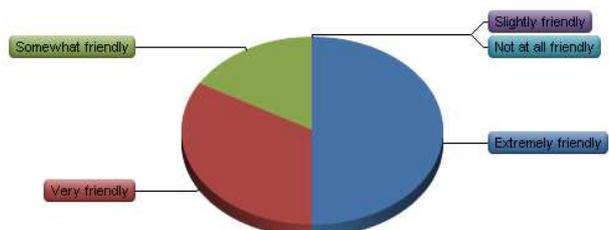
### Overall how would you rate this event?



### Please evaluate the following items



### How friendly was the staff?





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**ESSEC**  
BUSINESS SCHOOL

## Group Photo



<http://financesummit2013.com/>

In keeping with the collaborative spirit, some of the participants have even created Facebook and LinkedIn groups in order to stay in touch and organize the next summit in their respective universities.